

TABLE 1**Prior Period Restatement of 7/1/2003 Fund Balance**

	June 30, 2003 Governmental Fund Types*	Adjustments for GASB #34 (Designations)	June 30, 2003 Adjusted Amounts
	General		General
Assets and other debits:			
<i>Assets</i>			
Cash	\$ 2,369,662	3,794,566 **	\$ 6,164,228
Receivables:			
Accounts	669,702		669,702
Property taxes	12,080		12,080
Interest	43,175		43,175
Restricted cash and investments	4,246,634	(3,794,566) **	452,068 *
Structures and improvements	-		-
Equipment	-		-
<i>Other debits</i>			
Amount to be provided for long term debt	-		-
Total assets and other debits	<u>7,341,253.00</u>		<u>7,341,253.00</u>
Liabilities, fund balances and other credits:			
<i>Liabilities:</i>			
Accounts payable	\$ 430,734		\$ 430,734
Salaries and benefits payable	124,584		124,584
Permit holders payable	4,276,506	(3,794,566) **	481,940
Deferred/Unearned revenue	-	239,207	239,207
Employee compensated absences	-		-
Total Liabilities	<u>4,831,824</u>		<u>1,276,465</u>
<i>Fund balances and other credits:</i>			
Investments in general fixed assets	-		-
Fund balances:			
Reserved:			
Imprest Cash	-	550	550 ****
Unreserved:			
Designated	1,114,204	4,950,034 ***	6,064,238 ****
Undesignated	1,395,225	(1,395,225)	-
Total Fund balances and other credits	<u>2,509,429</u>		<u>6,064,788</u>
Total liabilities, fund balances and other credits	<u>\$ 7,341,253</u>		<u>\$ 7,341,253</u>

* Trust Deposits and Imprest Cash

** Reclassification of Permit holders payable as unearned revenue and restatement of payable as Reserved and Designated Fund balance.

*** Reclass as noted in ** and designation of undesignated fund balance.

**** See Reserves and Designations detail on following page

TABLE 1**Reserves and Designations Summary for Jul 1, 2003**

Description	LiAcct	7/1/2003 Amounts
Reserves:		
Imprest Cash	9701	\$ 550
Total Reserves		<u>550</u>
Designations:		
ITG Projects	9737	1,947,499
Accumulated Capital Outlay	9730	250,799
Strategic Reserve	9740	450,000
Monitoring	9760	28,021
Dry Period Reserve	9790	652,929
Unrealized Gains (FMV Adjustment)	9797	48,433
Contingency	9798	66,453
Data Acquisition System	9799	\$ 146,378
Insurance Deductible	9799	40,000
Special Investigations	9799	20,000
Promissory Note	9799	145,000
Operational Activities	9799	<u>2,268,725</u>
Sub-total Various		<u>2,620,103</u>
Total Designations		<u>6,064,238</u>
Total reserves and designations		<u>\$ 6,064,788</u>

TABLE 1**Reserves and Designations Activity for 2003-04**

Description	7/1/2003 Amounts	03/04 Incr/(Decr.) *	6/30/2004 Amounts
Reserves:			
Imprest Cash	\$ 550	\$ -	\$ 550
Total Reserves	<u>550</u>		<u>550</u>
Designations:			
ITG Projects	1,947,499	(381,902)	1,565,597
Accumulated Capital Outlay	250,799	7,596	258,395
Strategic Reserve	450,000	-	450,000
Monitoring	28,021	160,592	188,613
Dry Period Reserve	652,929	-	652,929
Unrealized Gains (FMV Adjustment)	48,433	(47,488)	945
Contingency	66,453	-	66,453
Data Acquisition System	146,378	316,472	462,850
Insurance Deductible	40,000	-	40,000
Special Investigations	20,000	-	20,000
Promissory Note	145,000	-	145,000
Operational Activities	<u>2,268,725</u>	<u>(39,762)</u>	<u>2,228,963</u>
Total Designations	<u>6,064,238</u>		<u>6,079,745</u>
Total reserves and designations	<u>\$ 6,064,788</u>		<u>\$ 6,080,295</u>
Net Adjustments		<u>\$ 15,507</u>	

* See 2003-04 Budget Revision Request

TABLE 1**Projected Reserves and Designations Activity for 2004-05**

Description	7/1/2004 Amounts	04/05 Incr/(Decr.) *	7/1/2004 Amounts
Reserves:			
Imprest Cash	\$ 550	\$ -	\$ 550
Total Reserves	<u>550</u>		<u>550</u>
Designations:			
ITG Projects	1,565,597	(1,087,455) **	478,142
Accumulated Capital Outlay	258,395	(8,000) ****	250,395
Strategic Reserve	450,000		450,000
Monitoring	188,613	(50,000) ***	138,613
Dry Period Reserve	652,929		652,929
Unrealized Gains (FMV Adjustment)	945		945
Contingency	66,453		66,453
Data Acquisition System	462,850		462,850
Insurance Deductible	40,000		40,000
Special Investigations	20,000		20,000
Promissory Note	145,000		145,000
Operational Activities	2,228,963	(1,068,728) +	1,160,235
Total Designations	<u>6,079,745</u>		<u>3,865,562</u>
Total reserves and designations	<u>\$ 6,080,295</u>		<u>\$ 3,866,112</u>
Net Adjustments		<u>\$ (2,214,183)</u>	

* See 2004-05 Budget Revision Request

** Reclassification of Fund Draw Down as a Release of Designation.

*** Reclassification of Revenues as a Release of Designation.

**** Net Decrease comprised of Interest Earnings at \$12,000 less a Budgeted Purchase of two vehicles at \$20,000. A complete analysis of Fixed Assets and Accumulated Depreciation will be performed as part of the last quarter of 2004-05 or the 2005-06 Proposed Budget that will bring capital designations in line with their replacement schedule.

+ Activity is outlined as follows:

Reclassification of Fund Draw Down as a Release of Designation of \$687,015 in addition to existing Release of \$381,713. Net Increase and Decrease of Designations of \$500,000 to provide for the designation of excess revenues and to balance the budget.